Sustainability Governance Policy

SKS Group

This policy sets out our sustainability commitments for SKS B.V., SKS BVBA and SKS GmbH. We integrate environmental and social responsibility into our operations, purchasing and customer advice to support sustainable, profitable growth. As part of Indutrade AB, we contribute to the Group's sustainability objectives.

International principles

SKS formally endorses the Ten Principles of the UN Global Compact, the ILO fundamental principles and rights at work, the UN Guiding Principles on Business and Human Rights, and the OECD Guidelines for Multinational Enterprises on Responsible Business Conduct. These principles guide our conduct and our relationships with employees, customers and suppliers. We support the United Nations Sustainable Development Goals relevant to our business.

Our endorsement is a commitment to apply these principles. It does not represent separate SKS membership of, or certification by, the organisations concerned.

Climate commitments

We commit to contributing to Indutrade's climate targets, validated by the Science Based Targets initiative in December 2024. The targets below apply at consolidated Group level and use 2023 as the base year. The SBTi validation relates to Indutrade's climate targets, rather than to separate SKS targets or to the other sustainability commitments in this policy.

Group climate targets	2030	2050
Absolute scope 1 and 2 GHG emissions	50% reduction	90% reduction
Absolute scope 3 GHG emissions covered by the validated target	25% reduction	90% reduction

Indutrade's overall target is net-zero greenhouse gas emissions across the value chain by 2050. Its validated scope 3 target covers purchased goods and services, fuel- and energy-related activities, upstream transportation and distribution, business travel, and use of sold products.

SKS adopts the same reduction objectives for its contribution to the Group targets: 50% for scope 1 and 2 and 25% for the covered scope 3 emissions by 2030, and 90% for both by 2050, compared with 2023. We align our operations and relevant value-chain activities with the Group's net-zero objective for 2050.

People

We provide a safe and healthy workplace and work towards zero work-related injuries through prevention and continuous improvement. We respect human rights, promote equal opportunities and inclusion, and support employee development. We monitor employee engagement and aim to improve it over time. Our People Management Policy and Environment, Health and Safety Policy provide supporting guidance.

Environment

We reduce emissions through renewable energy, efficient buildings and equipment, and electrification where feasible. We monitor our greenhouse gas footprint and work with logistics partners to improve transport efficiency. We reduce waste, use resources efficiently, and encourage reuse of transport packaging.

Products and customers

We use our technical knowledge to advise customers on process components and solutions that can reduce energy and water consumption, product losses and emissions. We consider product quality, safety, durability and resource efficiency in our advice. Environmental claims and estimated customer savings must be supported by relevant product or application data.

Responsible business and purchasing

Our Code of Conduct and supporting policies guide ethical behaviour and responsible business relationships. We address sustainability risks in our supply chain and follow up suppliers with elevated risks. Our expectations cover human rights, labour conditions, health and safety, environmental responsibility and business ethics.

Accountability and review

The SKS management team is responsible for implementing this policy and assigning responsibilities within the business. Sustainability progress is addressed in regular board meetings. We translate our commitments into relevant objectives and indicators, review progress at least annually, and determine improvement actions where needed.

We maintain records of our actions and performance, share knowledge through training and Group networks, and communicate our commitments publicly. We review this policy at least annually and when material changes occur. Following management approval, this revision supersedes earlier versions of the Sustainability Governance Policy and is published on the SKS website.

Management approval

M.C.P. Hapers-Nooren
CEO, SKS Group